



## Item 1 Introduction

Belpointe Asset Management, LLC is an investment advisor registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2 Relationships and Services

### What investment services and advice can you provide me?

We provide investment advisory services, including discretionary and non-discretionary investment management and financial planning and consulting services to individuals, corporations, and retirement plans/pensions, (our “retail investors”) and investment companies. We also sponsor and provide discretionary investment management services to two wrap programs, the Tactical Integration Program (“TIP”) and the Collaborative Investment Program (“CIP”).

We monitor, on a continuous basis, investments in the accounts over which we have authority as part of our standard investment management service. When engaged on a discretionary basis, you provide us the limited authority to buy, sell, trade and allocate investments within your account(s) consistent with your investment objectives. When you hire us on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of each investment and we will obtain your approval prior to executing any transactions in your account. We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment. We do not have a minimum account size or investment amount. **Additional information about our advisory services is found in Items 4, 5, 7 & 16 of our “[Firm Brochure](#)”.**

### Questions to ask us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Item 3 Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

- We charge an annual fee (assessed quarterly in advance) based upon the amount of assets we are managing for you. Our fee is negotiable, depending upon various factors including but not limited to: (the amount of assets to be managed; portfolio composition; the investment portfolio selected; the scope and complexity of the engagement; the anticipated number of meetings and servicing needs; related accounts; the professional(s) rendering the service(s); and relationships with Belpointe and/or its representatives) but will not exceed 2.5% annually. The more assets you have in your advisory account(s), the more you will pay us and therefore we have an incentive to increase those assets in order to increase our fees.
- Fees for financial planning and/or consulting services are negotiable, and charged on either a Flat Fee basis up to a maximum of \$10,000 or an Hourly Fee basis of up to \$300 per hour.
- The fees we charge are exclusive of brokerage commissions, wrap program fees, transaction fees, custodial fees, exchange fees, SEC fees, transfer taxes, wire transfer, electronic fund fees, and other related costs and expenses which are incurred by the client from custodians, brokers, third-party advisors and other third parties.
- Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For more detailed information about our fees and costs, please see Item 5 of our [Firm Brochure](#).**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- **Soft Dollars** Custodians we recommend to serve as custodian to our clients to provide us with certain products and services at no cost that benefit us but do not benefit clients. The receipt of such creates a conflict of interest as it gives us an incentive to have clients custody their assets at our recommended custodians.
- **Insurance Sales** When you purchase insurance products through your Financial Professional, an affiliate and your Financial Professional receives compensation related to that purchase. The receipt of this additional compensation gives us and your Financial Professional an incentive to recommend insurance products. You are under no obligation to purchase insurance or other products through us or our Financial Professionals.
- **Proprietary Products** A portion of the investment product fee(s) you pay when we utilize one or more proprietary products benefits us or certain related parties or companies. The more assets that are invested in these products, the more money our related parties or companies earn. Therefore, we have a material financial incentive to recommend and utilize proprietary products in your account(s). You are not required to invest in products that financially benefit us and may instruct us or your Financial Professional not to invest in proprietary products. **Additional information can be found in Items 4, 10, 11, 12, and 14 of our [Firm Brochure](#).**

**How do your financial professionals make money?**

Our financial professionals are paid a portion of the fees you pay to us for the investment advisory services they provide to you. Financial Professionals licensed to sell insurance will receive compensation in the form of commission when you purchase insurance products they recommend. Financial Professionals dually registered with an unrelated Broker-Dealer may receive commissions for security transactions. It is important to review your Financial Professional's ADV Part 2B Brochure.

**Questions to ask us:**

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? - How might your conflicts of interest affect me, and how will you address them?*

**Item 4 | Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?** Our firm does not have any legal or disciplinary history. Some of our financial professionals do have legal and/or disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to ask us:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5 | Additional Information**

For up-to-date information or to request a current copy of our Form CRS, contact our Compliance Department at 203-629-3300, or email us at [compliance@belpointe.com](mailto:compliance@belpointe.com). You may also visit us at <https://belpointe.com/>

**Questions to ask us:**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*